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MARCH 1954

TRADE IN GRAIN FUTURES

**U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.**

**ISSUED MONTHLY
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The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.

Key: a - asked price: b - bid price: n - nominal quotation:

Table 1. WHEAT: Volume of trading, all futures combined, by markets
March 1954

Date	: Chicago : : Board of : : Trade :	Minneapolis : : Grain : : Exchange :	Kansas City : : Board of : : Trade :	Other : : contract : : markets :	Total
1954	1,000	1,000	1,000	1,000	1,000
March	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	20,842	2,350	1,195	343	24,730
2	12,501	1,411	1,206	166	15,284
3	9,493	1,224	1,021	185	11,923
4	10,372	1,372	836	233	12,813
5	13,824	1,120	1,249	225	16,418
Saturday					
Sunday					
8	14,248	975	916	213	16,352
9	15,448	1,339	1,223	349	18,359
10	19,484	1,483	1,842	291	23,100
11	13,966	1,467	1,013	245	16,691
12	12,995	906	1,298	222	15,421
Saturday					
Sunday					
15	11,230	1,180	1,262	323	13,995
16	11,158	1,088	733	355	13,334
17	8,690	758	1,230	252	10,930
18	10,427	935	994	219	12,575
19	11,653	1,204	688	301	13,846
Saturday					
Sunday					
22	13,877	1,412	1,020	222	16,531
23	16,556	1,934	1,030	303	19,823
24	19,407	2,254	992	285	22,938
25	12,931	1,914	1,049	280	16,174
26	9,068	1,317	827	169	11,381
Saturday					
Sunday					
29	16,198	1,206	1,225	382	19,011
30	11,255	1,424	716	291	13,686
31	11,995	1,078	434	271	13,778
Total					
Mar. 1954	307,618	31,351	23,999	6,125	369,093
Feb. 1954	197,147	26,909	17,069	3,250	244,375
Mar. 1953	182,226	32,105	34,294	3,592	252,217

Table 2. WHEAT: Volume of trading, Chicago Board of Trade
March 1954

Date	Future					All futures
	March	May	July	September	December	
1954 March	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	2,011	8,198	6,966	2,928	739	20,842
2	1,014	5,848	4,067	976	596	12,501
3	304	4,934	2,861	947	447	9,493
4	803	4,988	3,022	1,125	434	10,372
5	950	7,171	4,024	1,052	627	13,824
Saturday						
Sunday						
8	792	6,788	4,914	1,141	613	14,248
9	1,732	7,490	4,421	1,423	382	15,448
10	1,681	10,285	5,551	1,511	456	19,484
11	1,047	7,484	3,736	1,257	442	13,996
12	534	6,086	4,303	1,015	1,057	12,995
Saturday						
Sunday						
15	603	5,317	3,846	885	579	11,230
16	212	6,220	3,396	899	431	11,158
17	342	4,668	2,399	776	505	8,690
18	528	4,495	3,856	1,037	511	10,427
19	469	5,664	3,370	1,199	951	11,653
Saturday						
Sunday						
22	1,478	6,213	4,179	1,390	617	13,877
23	---	8,113	5,885	1,284	1,274	16,556
24	---	10,205	6,097	2,178	927	19,407
25	---	6,129	4,665	1,374	763	12,931
26	---	4,336	3,150	1,142	440	9,068
Saturday						
Sunday						
29	---	8,345	4,794	1,418	1,641	16,198
30	---	4,938	3,835	923	1,559	11,255
31	---	4,875	4,790	973	1,357	11,995
Total						
Mar. 1954	14,500	148,790	98,127	28,853	17,348	307,618
Feb. 1954	35,714	89,498	53,434	13,959	4,542	197,147
Mar. 1953	7,562	96,718	53,067	13,427	11,452	162,226

Table 3. WHEAT: Open contracts, all futures combined, by markets
March 1954

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Kansas City : Board of : Trade	: Other : contract : markets	: Total
1954	1,000	1,000	1,000	1,000	1,000
March	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	60,690	7,549	8,332	439	77,010
2	59,786	7,382	8,127	451	75,746
3	59,812	7,490	8,210	453	75,965
4	59,499	7,456	8,212	467	75,634
5	57,827	7,605	8,526	435	74,393
Saturday					
Sunday					
8	56,593	7,674	8,307	432	73,006
9	56,171	7,823	8,407	403	72,804
10	54,121	7,617	8,567	411	70,716
11	53,776	7,564	8,348	433	70,121
12	53,553	7,573	8,224	439	69,789
Saturday					
Sunday					
15	53,422	7,461	8,092	450	69,425
16	52,927	7,437	7,966	477	68,807
17	53,517	7,388	7,656	468	69,029
18	53,390	7,417	7,467	468	68,742
19	53,603	7,240	7,352	460	68,655
Saturday					
Sunday					
22	54,312	7,292	7,275	452	69,331
23	54,315	7,192	7,020	454	68,981
24	53,636	7,118	6,958	457	68,169
25	54,486	6,998	7,139	479	69,102
26	55,013	6,969	7,222	465	69,669
Saturday					
Sunday					
29	55,727	7,017	7,139	448	70,331
30	56,070	7,007	7,095	461	70,633
31	57,232	6,910	7,065	463	71,670

Table 4. WHEAT: Open contracts, Chicago Board of Trade
March 1954

Date	Future					All futures
	March	May	July	September	December	
1954 March	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	8,326	26,436	16,361	7,573	1,994	60,690
2	7,826	25,755	16,465	7,674	2,066	59,786
3	7,797	25,772	16,383	7,636	2,224	59,812
4	7,282	25,758	16,678	7,521	2,260	59,499
5	6,841	24,565	16,402	7,624	2,395	57,827
Saturday						
Sunday						
8	6,521	24,256	15,606	7,562	2,648	56,593
9	5,638	24,313	15,802	7,683	2,735	56,171
10	4,215	24,250	15,309	7,664	2,683	54,121
11	3,176	24,615	15,535	7,633	2,817	53,776
12	2,722	24,313	15,728	7,704	3,086	53,553
Saturday						
Sunday						
15	2,185	24,195	16,044	7,789	3,209	53,422
16	1,978	23,758	16,029	7,850	3,312	52,927
17	1,768	23,977	16,107	8,232	3,433	53,517
18	1,236	23,880	16,349	8,302	3,623	53,390
19	1,011	24,211	16,211	8,284	3,886	53,603
Saturday						
Sunday						
22	820	24,451	16,512	8,648	3,881	54,312
23	30	25,083	16,583	8,639	3,980	54,315
24	20	24,436	16,632	8,600	3,948	53,636
25	10	24,830	16,853	8,749	4,044	54,486
26	5	24,755	17,305	8,862	4,086	55,013
Saturday						
Sunday						
29	---	24,826	17,693	8,961	4,247	55,727
30	---	24,795	17,894	8,896	4,485	56,070
31	---	24,482	18,675	9,124	4,951	57,232

Table 5. WHEAT: Daily closing prices, at Chicago, Minneapolis
Kansas City and Liverpool
March 1954

1954 May future				
Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Liverpool <u>1/</u>
1954 March	Cents	Cents	Cents	Cents
1	222 7/8-23	236 3/4	226	195 1/4
2	222 3/4-23	237 5/8	226 1/4-3/8	196 5/8
3	222 1/2-3/4	237 1/8	225 5/8-3/4	196 1/8
4	221 3/8-5/8	235 1/2	224 1/8-1/4	195 1/8
5	222 1/8-3/8	235 1/8	224 1/4-3/8	194 5/8
Saturday				
Sunday				
8	225 1/2-3/4	237 1/4	226 1/4-3/8	195 3/8
9	227 1/2-5/8	237 7/8	227 1/4	196 1/4
10	229 1/8-1/4	236	227 1/4-3/8	195 7/8
11	227 1/4-3/8	235 1/2	226 1/8	194 7/8 n
12	229 3/4-7/8	237 1/8	228 3/8-7/8	194 7/8
Saturday				
Sunday				
15	229 3/4-30	236 1/8	229 7/8-30	194 5/8
16	228 3/4-7/8	235 7/8	228 7/8-29	194 5/8
17	229 3/8-1/2	236 1/2	229 1/2-3/4	194 1/4
18	227 7/8-28	235 5/8	228 3/4	194 1/4
19	227 5/8-3/4	235 3/8	228 7/8	194 1/4 n
Saturday				
Sunday				
22	226-26 1/8	233 5/8	228-28 1/8	194 7/8 n
23	222 5/8-7/8	233 5/8	226 1/8-1/4	195 3/8
24	222 1/2-5/8	236 1/4	226 3/8	195 3/8 n
25	221 7/8-22 1/8	236 1/8	225 3/4-26	195 5/8 n
26	220 1/2-3/4	233 5/8	225 1/4	196 7/8 n
Saturday				
Sunday				
29	218 1/2-5/8	233 3/8 b	224 3/8	197 1/2 n
30	218-18 1/8	233 7/8	223	197 7/8 n
31	217 1/8-1/4	234 3/8 b	223 3/4	198 1/8 n

1/ Quotations taken from the price board of the Chicago Board of Trade;
prices appearing thereon already converted to cents per bushel from
shillings and pence per cental.

Table 6. "HEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, March 1954

Date	1954 March future			1954 May future			1954 July future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1954									
March									
1	:223 1/2	220	223 3/8-1/2	:223 1/8	220 1/2	222 7/8-23	:218	216	217 7/8-18
2	:225 3/4	222 1/2	223 1/4-1/2	:223 1/2	222	222 3/4-23	:218 1/4	216 1/2	217-17 1/4
3	:224	222 1/8	222 3/4	:224 1/8	221 5/8	222 1/2-3/4	:218 1/4	216 3/8	217-17 1/8
4	:223 1/8	221 1/2	222 3/8	:222 1/2	221	221 3/8-5/8	:217 1/4	215 1/2	215 7/8-16
5	:224 3/8	221 3/4	223 1/4-5/8	:223 1/2	220 7/8	222 1/8-3/8	:217 1/8	214 3/4	215 7/8-16 1/4
Saturday									
Sunday									
8	:226 1/2	222 7/8	226 1/2	:226	222 3/8	225 1/2-3/4	:219 1/4	215 5/8	218 7/8-19
9	:228 1/8	225 3/8	228 1/8	:227 3/4	225 1/2	227 1/2-5/8	:221	219	220 3/4-7/8
10	:230 3/4	228 1/4	229 1/2	:229 7/8	227 5/8	229 1/8-1/4	:221 5/8	218 5/8	220 1/8-1/4
11	:229 1/2	227 1/2	228 1/8	:229 1/4	226 3/4	227 1/4-3/8	:219 1/4	217 5/8	217 7/8-18
12	:230 1/2	228 1/4	230	:230	227 1/4	229 3/4-7/8	:221	218 3/4	220 5/8-3/4
Saturday									
Sunday									
15	:232	230 1/4	230 3/4-7/8	:231 1/4	229 5/8	229 3/4-30	:221 7/8	220 3/8	220 5/8-3/4
16	:230	228 3/4	229 3/8	:230	227 7/8	228 3/4-7/8	:220 5/8	218 1/4	219 1/4-3/8
17	:230 1/2	229 1/2	230	:230 1/8	228 7/8	229 3/8-1/2	:220 7/8	219 5/8	220 1/8-1/4
18	:229 7/8	227 7/8	227 7/8-28	:229	227 5/8	227 7/8-28	:219 3/8	218 1/2	218 3/4-7/8
19	:229 5/8	227 3/4	228 5/8-3/4	:228 3/4	226 7/8	227 5/8-3/4	:220 1/2	218 7/8	220 3/8-1/2
Saturday									
Sunday									
22	:228 7/8	223 3/8	223 3/8-7/8	:228 5/8	225 5/8	226-26 1/8	:220 5/8	218 1/2	219-19 1/8
23	:---	---	---	:225	222 1/2	222 5/8-7/8	:217 1/2	215 5/8	215 5/8-7/8
24	:---	---	---	:223 1/4	220	222 1/2-5/8	:216 1/4	213 1/4	215 3/4-7/8
25	:---	---	---	:223 1/2	221	221 7/8-22 1/8	:216 1/4	213 7/8	214 3/8-1/2
26	:---	---	---	:222 3/8	220 1/4	220 1/2-3/4	:215 1/4	213 3/4	213 3/4-1/4
Saturday									
Sunday									
29	:---	---	---	:221 3/4	217 5/8	218 1/2-5/8	:214 3/4	212	212 3/4-7/8
30	:---	---	---	:219 3/4	217 3/4	218-18 1/8	:213 1/2	211 5/8	212-12 1/4
31	:---	---	---	:218 7/8	217	217 1/8-1/4	:213 1/8	211 7/8	212-12 1/4

Table 7. CORN: Volume of trading, all futures combined, by markets
March 1954

Date	: Chicago Board of Trade	: Other contract markets	: Total
1954 March	1,000 bushels	1,000 bushels	1,000 bushels
1	19,003	93	19,096
2	8,164	35	8,199
3	8,349	62	8,411
4	4,811	15	4,826
5	6,719	50	6,769
Saturday			
Sunday			
8	5,393	32	5,425
9	11,059	70	11,129
10	11,383	75	11,458
11	4,432	42	4,474
12	5,682	20	5,702
Saturday			
Sunday			
15	5,900	52	5,952
16	6,641	57	6,698
17	2,976	22	2,998
18	6,120	37	6,157
19	4,508	24	4,532
Saturday			
Sunday			
22	10,449	65	10,514
23	5,763	56	5,819
24	5,029	28	5,057
25	6,514	42	6,556
26	4,761	30	4,791
Saturday			
Sunday			
29	5,112	50	5,162
30	2,795	46	2,841
31	7,303	64	7,367
Total			
Mar. 1954	158,866	1,067	159,933
Feb. 1954	134,553	1,049	135,602
Mar. 1953	195,555	2,117	197,672

Table 8. CORN: Volume of trading, Chicago Board of Trade
March 1954

Date	Future						All futures
	March	May	July	September	December		
1954	1,000	1,000	1,000	1,000	1,000	1,000	
March	bushels	bushels	bushels	bushels	bushels	bushels	bushels
1	2,049	9,176	6,342	1,123	313		19,003
2	783	3,861	2,319	560	641		8,164
3	371	4,094	2,329	935	620		8,349
4	392	2,377	1,190	451	401		4,811
5	351	3,081	1,398	670	1,219		6,719
Saturday							
Sunday							
8	426	3,068	956	304	639		5,393
9	548	5,876	3,329	610	696		11,059
10	426	4,436	3,609	1,891	1,021		11,383
11	163	2,733	1,099	345	92		4,432
12	358	3,582	921	509	312		5,682
Saturday							
Sunday							
15	196	3,571	1,127	728	278		5,900
16	211	3,810	1,860	443	317		6,641
17	143	1,356	934	329	214		2,976
18	313	3,471	1,504	509	323		6,120
19	229	2,366	956	309	648		4,508
Saturday							
Sunday							
22	718	5,173	2,451	896	1,211		10,449
23	---	2,819	1,560	605	779		5,763
24	---	2,788	1,456	431	354		5,029
25	---	3,943	1,789	418	364		6,514
26	---	2,831	1,187	228	515		4,761
Saturday							
Sunday							
29	---	2,635	1,698	431	348		5,112
30	---	1,505	773	183	334		2,795
31	---	4,636	1,726	576	365		7,303
Total							
Mar. 1954	7,677	83,188	42,513	13,484	12,004		158,866
Feb. 1954	24,122	72,024	25,606	8,357	4,444		134,553
Mar. 1953	9,910	126,843	46,209	8,317	4,276		195,555

Table 9. CORN: Open contracts, all futures combined, by markets
March 1954

Date	Chicago Board of Trade	Other contract markets	Total
1954 March	1,000 bushels	1,000 bushels	1,000 bushels
1	64,236	233	64,469
2	63,500	236	63,736
3	63,593	205	63,798
4	63,258	208	63,466
5	62,574	210	62,784
Saturday			
Sunday			
8	63,110	210	63,320
9	65,621	204	65,825
10	66,844	216	67,060
11	66,980	206	67,186
12	66,921	207	67,128
Saturday			
Sunday			
15	66,982	201	67,183
16	66,766	208	66,974
17	66,730	207	66,937
18	65,100	202	65,302
19	64,630	209	64,839
Saturday			
Sunday			
22	63,343	206	63,549
23	63,175	205	63,380
24	62,782	211	62,993
25	62,950	217	63,167
26	63,164	218	63,382
Saturday			
Sunday			
29	62,940	220	63,160
30	62,925	220	63,145
31	61,769	226	61,995

Table 10. CORN: Open contracts, Chicago Board of Trade
March 1954

Date	Future					All futures
	March	May	July	September	December	
1954 March	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	3,690	29,076	23,005	5,462	3,003	64,236
2	2,826	28,956	23,031	5,549	3,138	63,500
3	2,532	28,480	23,433	5,909	3,239	63,593
4	2,323	28,094	23,499	6,050	3,292	63,258
5	2,107	27,837	23,436	5,996	3,198	62,574
Saturday						
Sunday						
8	1,857	28,211	23,580	6,100	3,362	63,110
9	1,791	29,395	24,534	6,398	3,503	65,621
10	1,606	29,385	25,451	6,829	3,573	66,844
11	1,484	29,466	25,491	6,969	3,570	66,980
12	1,409	29,106	25,682	7,069	3,655	66,921
Saturday						
Sunday						
15	1,279	28,962	25,662	7,360	3,719	66,982
16	1,171	28,867	25,550	7,354	3,824	66,766
17	1,009	28,804	25,561	7,465	3,891	66,730
18	862	27,860	25,003	7,505	3,870	65,100
19	681	27,419	24,975	7,472	4,083	64,630
Saturday						
Sunday						
22	357	26,410	24,705	7,424	4,447	63,343
23	171	26,186	24,789	7,404	4,625	63,175
24	46	26,094	24,524	7,426	4,692	62,782
25	46	25,859	24,620	7,496	4,929	62,950
26	31	25,685	24,881	7,548	5,019	63,164
Saturday						
Sunday						
29	6	25,597	24,753	7,557	5,027	62,940
30	---	25,532	24,798	7,551	5,044	62,925
31	---	24,520	24,646	7,583	5,020	61,769

Table 11. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, March 1954

Date	1954 March future			1954 May future			1954 July future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1954									
March									
1	:153 3/8	150 5/8	152 3/8-1/2	:155 1/4	152 3/4	154 5/8-3/4	:157	154 1/4	156 3/8-1/2
2	:152 7/8	152 1/8	152 7/8	:155	154 3/8	154 7/8-55	:157	156 3/8	156 7/8
3	:153 3/4	152 5/8	153 1/2	:155 7/8	154 7/8	155 5/8-3/4	:158 1/8	157	157 3/4
4	:153 3/8	152 5/8	152 7/8	:155 1/2	155	155-55 1/8	:157 3/8	157 1/8	157 1/8
5	:152 7/8	152 3/8	152 1/2	:155	154 3/8	154 1/2-5/8	:157	156 3/8	156 3/8
Saturday									
Sunday									
8	:153 5/8	151 7/8	153	:155 7/8	154	155 3/8-1/2	:157 5/8	156 1/8	157 3/8-1/2
9	:154 1/2	153 1/8	154 1/2	:156 5/8	155 3/8	156 3/8-1/2	:159	157 1/2	158 5/8-3/4
10	:154 3/8	153 1/8	153 3/4-7/8	:156 3/4	155 1/4	155 7/8-56	:159 1/4	157 3/4	158 1/2
11	:153 1/4	152 3/4	153 1/4	:155 1/2	154 7/8	155 1/8-1/4	:158	157 1/2	157 5/8
12	:154 1/4	152 7/8	154	:156	155 1/4	155 3/4-7/8	:158 1/2	157 3/4	158 1/4
Saturday									
Sunday									
15	:154	153 1/8	153 1/4	:156 3/8	154 7/8	155 1/4-3/8	:158 3/4	157 5/8	157 7/8
16	:153 1/2	152 1/2	152 1/2	:155 1/4	154 3/8	154 5/8-3/4	:158	157	157 1/4
17	:153	152 5/8	152 5/8	:155	154 5/8	154 3/4-7/8	:157 1/2	157	157 1/8-1/4
18	:153	152	152 3/4-53	:155	154 1/8	154 1/2	:157 3/8	156 3/8	156 5/8
19	:153 1/8	152 1/2	153-53 1/8	:155	154 3/8	154 7/8-55	:157 1/4	156 5/8	157-57 1/8
Saturday									
Sunday									
22	:152 7/8	150 1/2	150 3/4-51 1/8	:154 3/8	153 1/2	153 7/8	:156 5/8	155 1/2	155 3/4-7/8
23	:---	---	---	:154	153 1/4	153 1/4-3/8	:156 1/8	155 3/8	155 1/2
24	:---	---	---	:154 1/8	153 1/8	154-54 1/8	:156 1/4	155 1/4	156-56 1/8
25	:---	---	---	:155 1/2	154 1/8	155 1/8	:157 3/4	156 1/8	157 1/4-3/8
26	:---	---	---	:155 3/8	154 3/4	155 1/4-3/8	:157 5/8	156 7/8	157 1/2
Saturday									
Sunday									
29	:---	---	---	:155 1/2	154 1/8	154 7/8-55	:157 3/4	156 1/8	157-57 1/8
30	:---	---	---	:155 1/4	154 5/8	154 5/8-3/4	:157 1/2	156 3/4	156 7/8
31	:---	---	---	:154 7/8	153 1/8	153 1/8-1/4	:157 1/8	155 1/2	155 1/2



Table 12. OATS: Volume of trading, all futures combined, by markets
March 1954

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Other : contract : markets	: Total
1954	1,000	1,000	1,000	1,000
March	bushels	bushels	bushels	bushels
1	5,019	189	39	5,247
2	3,541	137	5	3,683
3	3,009	99	7	3,115
4	1,997	98	15	2,110
5	2,362	111	7	2,480
Saturday				
Sunday				
8	1,869	66	2	1,937
9	3,135	79	4	3,218
10	3,764	178	9	3,951
11	1,954	168	15	2,137
12	2,051	40	---	2,091
Saturday				
Sunday				
15	2,387	134	2	2,523
16	2,492	166	---	2,658
17	1,743	56	---	1,799
18	1,693	86	4	1,783
19	3,528	146	5	3,679
Saturday				
Sunday				
22	5,201	233	11	5,445
23	2,425	241	13	2,679
24	5,209	139	24	5,372
25	2,377	93	15	2,485
26	2,135	47	---	2,182
Saturday				
Sunday				
29	2,165	131	2	2,298
30	1,753	117	2	1,872
31	2,675	121	---	2,796
Total				
Mar. 1954	64,484	2,875	181	67,540
Feb. 1954	72,990	3,494	350	76,834
Mar. 1953	163,078	6,197	950	170,225

Table 13. OATS: Volume of trading, Chicago Board of Trade
March 1954

Date	Future					All futures
	March	May	July	September	December	
1954 March	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	1,783	2,512	525	199		5,019
2	1,152	1,837	317	235		3,541
3	823	1,255	530	396	5	3,009
4	558	1,019	284	101	35	1,997
5	553	989	390	398	32	2,362
Saturday						
Sunday						
8	179	1,282	272	126	10	1,869
9	430	1,454	728	488	35	3,135
10	804	1,780	857	233	90	3,764
11	297	1,112	338	167	40	1,954
12	241	760	526	329	195	2,051
Saturday						
Sunday						
15	204	1,349	476	271	87	2,387
16	433	1,392	361	231	75	2,492
17	490	570	396	160	127	1,743
18	244	932	252	245	20	1,693
19	1,187	1,398	406	364	173	3,528
Saturday						
Sunday						
22	2,196	1,692	766	441	106	5,201
23	---	1,532	494	300	99	2,425
24	---	3,061	1,202	750	196	5,209
25	---	1,450	591	274	62	2,377
26	---	1,193	495	359	88	2,135
Saturday						
Sunday						
29	---	1,022	730	276	137	2,165
30	---	875	458	391	29	1,753
31	---	1,599	543	444	89	2,675
Total						
Mar. 1954	11,574	32,065	11,937	7,178	1,730	64,484
Feb. 1954	29,309	32,033	8,815	2,833	---	72,990
Mar. 1953	21,528	78,950	42,635	14,145	5,820	163,078

Table 14. OATS: Open contracts, all futures combined, by markets
March 1954

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Other : contract : markets	: : Total
1954	1,000	1,000	1,000	1,000
March	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	37,082	2,598	112	39,792
2	36,531	2,548	107	39,186
3	36,747	2,533	104	39,384
4	36,390	2,531	109	39,030
5	36,366	2,492	102	38,960
Saturday				
Sunday				
8	36,203	2,480	100	38,783
9	36,135	2,454	102	38,691
10	36,338	2,409	102	38,849
11	35,974	2,389	102	38,465
12	35,757	2,394	102	38,253
Saturday				
Sunday				
15	35,401	2,387	104	37,892
16	34,835	2,397	104	37,336
17	34,396	2,386	104	36,886
18	34,119	2,397	106	36,622
19	33,542	2,372	111	36,025
Saturday				
Sunday				
22	32,292	2,386	111	34,789
23	32,053	2,243	116	34,412
24	30,801	2,218	122	33,141
25	29,910	2,223	107	32,240
26	29,718	2,223	107	32,048
Saturday				
Sunday				
29	29,551	2,202	107	31,860
30	29,363	2,200	105	31,668
31	29,139	2,210	105	31,454

Table 15. OATS: Open contracts, Chicago Board of Trade
March 1954

Date	Future					All futures
	March	May	July	September	December	
1954	1,000	1,000	1,000	1,000	1,000	1,000
March	bushels	bushels	bushels	bushels	bushels	bushels
1	5,656	23,720	5,567	2,139		37,082
2	5,090	23,657	5,632	2,152		36,531
3	4,599	23,748	5,902	2,493	5	36,747
4	4,341	23,578	5,927	2,504	40	36,390
5	4,324	23,398	6,033	2,539	72	36,366
Saturday						
Sunday						
8	4,254	23,257	6,038	2,572	82	36,203
9	4,099	23,229	6,040	2,665	102	36,135
10	4,073	23,213	6,173	2,697	182	36,338
11	3,935	23,017	6,136	2,689	197	35,974
12	3,720	22,952	6,097	2,701	287	35,757
Saturday						
Sunday						
15	3,478	22,600	6,216	2,763	344	35,401
16	3,215	22,347	6,174	2,740	359	34,835
17	3,029	22,105	6,111	2,755	396	34,396
18	2,902	21,982	6,119	2,710	406	34,119
19	2,512	21,686	6,068	2,782	494	33,542
Saturday						
Sunday						
22	1,505	21,410	6,045	2,814	518	32,292
23	1,340	21,328	6,004	2,853	528	32,053
24	720	20,464	6,242	2,856	519	30,801
25	50	20,192	6,309	2,818	541	29,910
26	50	19,985	6,292	2,820	571	29,718
Saturday						
Sunday						
29	50	19,796	6,293	2,825	587	29,551
30	50	19,512	6,363	2,843	595	29,363
31	---	19,283	6,380	2,853	623	29,139

Table 16. OATS: Daily closing prices, Chicago, Minneapolis and Winnipeg; and rate of exchange, Canadian Currency
March 1954

Date	1954 May future			Canadian Currency	
	Chicago	Minneapolis	Winnipeg		
	Board of	Grain	Grain	Closing Quotation <u>2</u>	
	Trade	Exchange	Exchange		
1954 March	Cents	Cents	Cents 1/	Percent	
1	76 3/4	72 3/8 b	74 3/4	3 21/32	Premium
2	76 5/8-3/4	72 3/8 b	74 5/8	3 5/8	"
3	76 5/8-3/4	72 1/8	74 3/4	3 19/32	"
4	76 1/4-3/8	71 7/8 b	74 5/8 b	3 19/32	"
5	76 1/8-1/4	71 7/8	74 1/2	3 1/2	"
Saturday					
Sunday					
8	76 3/8-1/2	71 7/8 b	74 1/2	3 7/16	"
9	77 a	72 3/8	74 3/8	3 5/16	"
10	76 1/2-5/8	72 1/4 b	74 3/8	3 3/32	"
11	76 1/8-1/4	71 7/8 a	74 1/4	3 1/16	"
12	76 1/4-3/8	71 3/4	74 3/8	3 3/32	"
Saturday					
Sunday					
15	76-76 1/8	71 3/4	74 1/8	3 3/32	"
16	75 7/8	71 1/2	73 7/8	2 29/32	"
17	76 1/4	71 7/8 a	73 7/8	2 7/8	"
18	76 1/4 a	71 3/4	73 3/8	2 15/16	"
19	76 3/8-1/2	71 5/8	73 1/4	2 7/8	"
Saturday					
Sunday					
22	75 3/4-76	71 1/2	72 5/8 b	2 7/8	"
23	75 1/4-3/8	71 1/8 a	72 5/8	2 29/32	"
24	75 1/4-1/2	70 3/8 b	72 5/8	2 7/8	"
25	75 3/8-1/2	70 5/8	72 3/4	2 7/8	"
26	75 5/8	70 3/4 a	72 3/4	2 13/16	"
Saturday					
Sunday					
29	75 1/8	70 1/2	72 1/2	2 1/2	"
30	75 1/4-3/8	70 3/4	71 5/8	2 1/16	"
31	74 5/8	70 5/8 a	71 3/4	2 1/8	"

1/ Quotations taken from the price board of the Chicago Board of Trade and converted into United States currency.

2/ Basis for converting closing prices on foreign markets into U. S. value.

NOTE: Canadian currency quotations furnished by a large Chicago bank.

Table 17. OATS: High, low and closing prices, three principal futures, Chicago Board of Trade, March 1954

Date	1954 March future			1954 May future			1954 July future		
	: High	Low	Closing	: High	Low	Closing	: High	Low	Closing
1954									
March	: Cents	Cents	Cents	: Cents	Cents	Cents	: Cents	Cents	Cents
1	: 77 1/4	75 1/2	77-77 1/8	: 76 7/8	75 7/8	76 3/4	: 74 1/4	73 3/4	74 1/8
2	: 77 3/8	76 1/2	77 1/4-3/8	: 76 7/8	76 1/8	76 5/8-3/4	: 74	73 5/8	74
3	: 77 7/8	77 1/4	77 7/8	: 76 7/8	76 3/8	76 5/8-3/4	: 74 1/8	73 7/8	73 7/8
4	: 78	77 1/8	77 3/4-7/8	: 76 7/8	76	76 1/4-3/8	: 73 7/8	73 3/8	73 5/8
5	: 76 1/4	77 1/2	77 3/4	: 76 1/2	76	76 1/8-1/4	: 73 7/8	73 1/4	73 3/8
Saturday:									
Sunday	: 78	77 1/2	77 3/4	: 76 1/2	75 3/4	76 3/8-1/2	: 74 1/8	73 1/4	74 1/8
8	: 78 1/8	77 5/8	77 3/4-7/8	: 77	76 1/2	77 a	: 74 7/8	74 1/8	74 3/4-7/8
9	: 78 1/8	76 3/4	77 1/4	: 77 1/4	76	76 1/2-5/8	: 75	74 1/2	74 3/4-7/8
10	: 77 1/4	76 1/2	77	: 76 3/8	75 3/4	76 1/8-1/4	: 74 5/8	74 1/8	74 3/8
11	: 77	76 7/8	77	: 76 1/2	76	76 1/4-3/8	: 74 1/2	74 1/8	74 3/8-1/2
12	: 77								
Saturday:									
Sunday	: 77	76 5/8	76 3/4	: 76 1/2	75 7/8	76-76 1/8	: 74 1/2	74 1/4	74 1/4
15	: 77 1/4	76 5/8	77	: 76	75 5/8	75 7/8	: 74 1/4	73 5/8	73 5/8
16	: 78	77 1/8	77 5/8	: 76 1/4	75 7/8	76 1/4	: 73 7/8	73 5/8	73 7/8
17	: 77 7/8	77 1/2	77 3/4	: 76 3/8	76	76 1/4 a	: 73 3/4	73 1/2	73 1/2
18	: 78 3/8	77 1/4	78 1/4-3/8	: 76 1/2	76 1/8	76 3/8-1/2	: 73 3/8	73	73 1/4-3/8
19									
Saturday:									
Sunday	: 79	77 1/2	77 5/8-78 1/2	: 76 3/8	75 3/4	75 3/4-76	: 73 1/8	72 1/8	72 1/8-3/8
22	: ---	---	---	: 75 3/4	75 1/4	75 1/4-3/8	: 72 1/4	71 3/4	72 1/8
23	: ---	---	---	: 75 1/2	74 1/4	75 1/4-1/2	: 73 1/2	71 3/4	72 7/8-73
24	: ---	---	---	: 75 1/2	74 5/8	75 3/8-1/2	: 73 1/8	72 3/8	73
25	: ---	---	---	: 75 3/4	75	75 5/8	: 73	72 1/8	72 3/4-7/8
26	: ---	---	---						
Saturday:									
Sunday	: ---	---	---	: 75 3/4	74 1/2	75 1/8	: 73	71 5/8	72 1/2
29	: ---	---	---	: 75 1/2	74 3/4	75 1/4-3/8	: 73	72 1/4	72 7/8-73
30	: ---	---	---	: 75 3/8	74 1/2	74 5/8	: 72 7/8	72	72 1/4
31	: ---	---	---						

Table 18. RYE: Volume of trading, all futures combined, by markets
March 1954

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1954 March	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	2,953	5	---	2,958
2	2,151	50	7	2,208
3	1,870	42	19	1,931
4	1,309	28	---	1,337
5	1,119	12	6	1,137
Saturday				
Sunday				
8	1,767	20	1	1,788
9	2,209	25	16	2,250
10	2,168	3	13	2,184
11	1,788	45	8	1,841
12	1,505	21	9	1,535
Saturday				
Sunday				
15	1,953	46	6	2,005
16	1,698	69	4	1,771
17	1,071	92	---	1,163
18	2,301	62	---	2,363
19	1,616	49	2	1,667
Saturday				
Sunday				
22	2,967	47	12	3,026
23	3,412	84	29	3,525
24	3,960	114	14	4,088
25	1,830	81	15	1,926
26	1,314	44	---	1,358
Saturday				
Sunday				
29	5,422	167	32	5,621
30	3,242	151	26	3,419
31	1,539	62	24	1,625
Total				
Mar. 1954	51,164	1,319	243	52,726
Feb. 1954	35,566	663	278	36,507
Mar. 1953	59,824	587	243	60,654

Table 19. RYE: Volume of trading, Chicago Board of Trade
March 1954

Date	Future					All futures
	March	May	July	September	December	
1954	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
March						
1	702	1,474	544	233		2,953
2	351	1,159	450	191		2,151
3	312	1,028	449	81		1,870
4	259	632	281	137		1,309
5	184	555	249	131		1,119
Saturday						
Sunday						
8	320	657	709	81		1,767
9	699	896	476	138		2,209
10	277	1,048	655	188		2,168
11	214	1,050	356	168		1,788
12	225	761	343	176		1,505
Saturday						
Sunday						
15	265	1,129	442	106	10	1,953
16	165	798	479	251	5	1,698
17	171	464	366	50	20	1,071
18	237	1,525	363	156	20	2,301
19	221	858	392	140	5	1,616
Saturday						
Sunday						
22	356	1,544	764	252	51	2,967
23	---	1,868	1,046	453	45	3,412
24	---	2,117	1,221	480	142	3,960
25	---	912	621	241	56	1,830
26	---	508	440	282	84	1,314
Saturday						
Sunday						
29	---	3,055	1,607	603	157	5,422
30	---	1,542	1,071	463	166	3,242
31	---	793	500	204	42	1,539
Total						
Mar. 1954	4,959	26,373	13,824	5,205	803	51,164
Feb. 1954	9,093	18,604	5,547	2,322	---	35,566
Mar. 1953	---	31,616	21,657	6,551	---	59,824

Table 20. RYE: Open contracts, all futures combined, by markets
March 1954

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Other : contract : markets	: : Total
1954	1,000	1,000	1,000	1,000
<u>March</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	20,026	707	116	20,849
2	19,810	706	113	20,629
3	19,627	680	119	20,426
4	19,447	684	119	20,250
5	19,356	685	113	20,154
Saturday				
Sunday				
8	19,146	690	114	19,950
9	18,702	696	107	19,505
10	18,318	696	99	19,113
11	18,292	709	104	19,105
12	18,170	709	106	18,985
Saturday				
Sunday				
15	17,981	731	109	18,821
16	17,979	751	107	18,837
17	18,049	765	107	18,921
18	18,265	787	107	19,159
19	18,522	813	105	19,440
Saturday				
Sunday				
22	18,538	832	101	19,471
23	18,287	834	117	19,238
24	18,075	814	119	19,008
25	18,021	834	118	18,973
26	18,006	853	118	18,977
Saturday				
Sunday				
29	17,797	828	130	18,755
30	17,979	763	133	18,875
31	17,948	784	134	18,866

Table 21. RYE: Open contracts, Chicago Board of Trade
March 1954

Date	Future					All futures
	March	May	July	September	December	
1954 March	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	2,622	13,193	2,989	1,222		20,026
2	2,441	13,154	2,950	1,265		19,810
3	2,269	13,160	2,938	1,260		19,627
4	2,100	13,139	2,913	1,295		19,447
5	2,024	13,076	2,964	1,292		19,356
Saturday						
Sunday						
8	1,778	13,115	2,978	1,275		19,146
9	1,254	13,081	3,065	1,302		18,702
10	914	12,964	3,098	1,342		18,318
11	771	12,995	3,142	1,384		18,292
12	627	13,009	3,095	1,439		18,170
Saturday						
Sunday						
15	479	12,921	3,112	1,459	10	17,981
16	377	12,889	3,239	1,459	15	17,979
17	284	12,867	3,384	1,484	30	18,049
18	244	12,948	3,535	1,523	15	18,265
19	189	13,072	3,714	1,527	20	18,522
Saturday						
Sunday						
22	151	13,134	3,735	1,492	26	18,538
23	---	12,798	3,911	1,552	26	18,287
24	---	12,551	3,847	1,570	107	18,075
25	---	12,552	3,744	1,583	142	18,021
26	---	12,385	3,744	1,696	181	18,006
Saturday						
Sunday						
29	---	11,954	3,931	1,659	253	17,797
30	---	11,765	4,084	1,834	296	17,979
31	---	11,749	4,037	1,877	285	17,948

Table 22. RYE: Daily closing prices, at Chicago, Minneapolis and Winnipeg
March 1954

Date	1954 May future			
	Chicago	Minneapolis	Winnipeg	
	Board of	Grain	Grain	
	Trade	Exchange	Exchange	
1954 March	Cents	Cents	Cents 1/	
1	123 3/8-1/2	123 1/2 b	108 1/2	
2	124 1/2	124 1/4 b	109 1/8 b	
3	124	124 1/4 b	109 1/8	
4	122 5/8-3/4	122 3/4 a	107 7/8	
5	122 3/4	122 1/2 a	107 3/8 b	
Saturday				
Sunday				
8	124	123 1/4 b	107 3/4 b	
9	124-24 1/4	123 1/4 b	108 3/8	
10	122 1/4	121 1/4 b	106 1/8	
11	120 3/4-21	120 a	105 3/8 b	
12	122	120 3/8 b	106 3/8	
Saturday				
Sunday				
15	119 1/2	119	104 5/8 b	
16	120-20 1/4	119 1/4 b	104 1/2	
17	120 1/4	118 7/8 a	104 7/8	
18	118-18 1/4	117 1/8 a	102 5/8	
19	118 5/8	117 3/8 a	102 1/2 b	
Saturday				
Sunday				
22	116-16 1/4	115 a	101	
23	110-10 1/4	111 3/4 a	97 7/8 b	
24	110-10 1/4	110 1/8 b	97 1/2	
25	109 5/8	109 3/8 b	98 1/4	
26	109	109 a	98	
Saturday				
Sunday				
29	103-03 1/4	103 1/4 a	92 7/8	
30	103-03 1/4	103 1/4 a	92 1/2	
31	103	103 1/4 a	91 1/2	

1/ Quotations taken from the price board of the Chicago Board of Trade and converted into United States currency.

Table 23. RYE: High, low and closing prices, three principal futures, Chicago Board of Trade, March 1954

Date	1954 March future			1954 May future			1954 July future		
	: High	Low	Closing	: High	Low	Closing	: High	Low	Closing
1954									
March	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1	121 1/2	119 1/4	121 1/2	123 1/2	121	123 3/8-1/2	125 1/2	123 1/4	125 1/4
2	122 3/4	121 1/4	122 3/4	124 1/2	123	124 1/2	126 1/2	125	126 1/2
3	123 1/2	122 1/4	122 3/4	125	123 1/8	124	127 1/4	125 1/4	126 1/4
4	122 1/2	121	121 1/2	124 1/4	122 5/8	122 5/8-3/4	126 1/4	124 3/4	124 3/4
5	122	121 1/4	121 1/4	123 1/2	122	122 3/4	125 1/2	124 1/4	124 3/4
Saturday:									
Sunday:									
8	123	120 1/4	122 1/2	124 1/2	122 1/4	124	127 1/4	124 1/4	126 1/4-1/2
9	123 1/2	121 3/4	122 1/4	124 3/4	123 1/4	124-24 1/4	127	125 1/2	126-26 1/4
10	122 1/2	120	120 1/4	124 1/2	121 3/4	122 1/4	126 1/2	123 3/4	124 1/2
11	119 1/2	118 1/4	118 3/8	122	120 1/2	120 3/4-21	124 1/8	122 1/2	123 1/4
12	119 3/4	118 1/4	119 3/4	122 1/4	120 1/2	122	125	122 3/4	124 3/4-25
Saturday:									
Sunday:									
15	119 1/4	116 1/2	116 1/2	122	119 1/2	119 1/2	125	122 1/2	122 1/2-3/4
16	116 3/4	115 1/2	116 3/4	120 1/4	118 3/4	120-20 1/4	122 3/4	121 5/8	122 3/4
17	117 7/8	117	117 1/4	121	120	120 1/4	124	122 1/2	123 1/8-1/4
18	116 3/4	115	115 1/2	120 1/4	118	118-18 1/4	123 1/4	121	121
19	116	115	115 1/2	119 3/8	118	118 5/8	122	121 1/8	121 1/2-5/8
Saturday:									
Sunday:									
22	116	112 1/2	112 1/2-3/4	119	115 3/4	116-16 1/4	122	118 1/2	118 3/4-19
23	---	---	---	115 3/4	110	110-10 1/4	118	112 3/4	112 3/4-13
24	---	---	---	111	108	110-10 1/4	114 1/4	111	113 1/4
25	---	---	---	110 1/4	103 1/4	109 5/8	113 1/4	111 1/2	112 1/2
26	---	---	---	110 3/8	108 1/2	109	113 1/4	111 3/4	112 1/4-1/2
Saturday:									
Sunday:									
29	---	---	---	109 1/2	101	103-03 1/4	112 3/4	104	106 1/4
30	---	---	---	105	101 1/8	103-03 1/4	108 1/4	104 1/4	106-06 1/4
31	---	---	---	103 3/4	101 3/4	103	107	105	106

Table 24. SOYBEANS: Volume of trading, Chicago Board of Trade
March 1954

Date	Future						All Futures
	March	May	July	September	November	January	
1954	1,000	1,000	1,000	1,000	1,000	1,000	1,000
March	bushels	bushels	bushels	bushels	bushels	bushels	bushels
1	3,733	10,114	12,395	6,805	4,690		37,737
2	2,708	10,467	11,141	7,649	4,569		36,534
3	3,028	10,072	11,773	4,806	3,086		32,765
4	3,541	14,615	15,301	6,534	3,465		43,456
5	2,325	11,922	12,693	6,289	4,646		37,875
Saturday							
Sunday							
8	2,018	12,516	12,943	6,100	4,552		38,129
9	1,996	10,213	12,256	3,871	2,822		31,158
10	2,381	13,079	12,586	4,375	3,110		35,531
11	1,984	10,566	10,690	3,321	2,608		29,169
12	1,599	10,778	8,773	2,792	2,257		26,199
Saturday							
Sunday							
15	1,369	8,811	7,629	3,320	2,484		23,613
16	1,514	9,468	8,917	2,187	1,565		23,651
17	1,324	8,258	6,601	2,619	1,713		20,515
18	1,205	6,766	8,006	2,130	1,821		19,928
19	1,919	12,767	13,480	5,671	5,463		39,300
Saturday							
Sunday							
22	2,818	11,624	12,679	4,044	4,509		35,674
23	---	9,221	11,020	4,133	3,519	671	28,564
24	---	8,957	10,944	4,635	4,382	1,261	30,179
25	---	8,430	14,396	3,415	3,055	557	29,853
26	---	7,879	9,098	3,803	3,379	808	24,967
Saturday							
Sunday							
29	---	6,614	8,732	3,732	3,554	592	23,224
30	---	7,265	10,289	2,086	2,417	284	22,341
31	---	7,917	11,600	2,139	2,082	814	24,552
Total							
Mar. 1954	35,452	228,319	253,942	96,456	75,748	4,987	694,914
Feb. 1954	100,810	168,275	150,300	28,629	24,398	---	472,412
Mar. 1953	37,328	174,525	80,808	9,090	11,084	200	313,035

Table 25. SOYBEANS: Open contracts, Chicago Board of Trade
March 1954

Date	Future						All futures
	March	May	July	September	November	January	
1954	1,000	1,000	1,000	1,000	1,000	1,000	1,000
March	bushels	bushels	bushels	bushels	bushels	bushels	bushels
1	11,514	35,898	36,576	11,605	8,382		103,975
2	10,545	35,134	36,062	12,314	9,175		103,230
3	9,839	35,025	36,052	12,808	9,882		103,606
4	9,178	35,001	34,794	13,160	10,209		102,342
5	8,124	34,241	35,291	13,134	10,640		101,430
Saturday							
Sunday							
8	7,762	33,987	34,319	12,534	10,537		99,139
9	7,113	34,470	32,683	12,770	10,678		97,714
10	6,359	33,899	32,222	13,304	10,790		96,574
11	5,479	34,463	32,818	13,529	10,791		97,080
12	5,008	34,739	32,708	13,794	10,619		96,868
Saturday							
Sunday							
15	4,863	34,945	32,782	13,778	10,624		96,992
16	3,670	34,362	32,539	13,701	10,689		94,961
17	3,263	34,441	32,591	13,523	10,706		94,524
18	2,847	33,720	32,574	13,502	10,833		93,476
19	1,890	33,411	33,033	13,662	11,283		93,279
Saturday							
Sunday							
22	620	33,294	32,958	13,332	11,276		91,480
23	25	32,341	33,360	13,235	11,633	399	90,993
24	---	31,689	32,800	13,029	11,650	1,018	90,186
25	---	31,393	33,024	13,466	12,027	1,192	91,102
26	---	30,696	33,154	13,777	12,239	1,527	91,393
Saturday							
Sunday							
29	---	29,972	32,826	14,005	12,188	1,764	90,755
30	---	29,733	32,514	14,002	12,478	1,830	90,557
31	---	29,305	33,045	13,754	12,454	2,201	90,759

Table 26. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, March 1954

Date	1954 March future			1954 May future			1954 July future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
1954	:	:	:	:	:	:	:	:	:
March	:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
1	342 1/2	337	341-41 1/2	345 1/4	340	343 1/4-3/4	343 3/4	337 1/2	341 1/2-42
2	346 1/4	342	343-43 1/4	347 1/4	343	345-45 1/4	345 1/2	341 1/4	343-43 1/2
3	351 1/2	345 1/4	351-51 1/2	352 1/2	347	351 3/4-52 1/2	348	344 1/4	347 3/4-48
4	359 1/2	351 3/4	358 3/4-59 1/4	359 3/4	352 3/4	358 3/4-59 1/4	356	348 1/2	354 3/4-55 1/4
5	357 1/4	349	349 a	358	349	349 a	354	345	345 a
Saturday:	:	:	:	:	:	:	:	:	:
Sunday:	:	:	:	:	:	:	:	:	:
8	348 1/2	341	347 1/2-48 1/2	350	343 1/4	349 1/4-3/4	346 1/4	337	345 3/4-46 1/4
9	355 1/2	349	354	356 1/4	352	355-55 1/2	354	348	351 3/4-52 1/4
10	358 1/2	346 3/4	350 3/4-51	358 1/2	349 1/4	352 1/2-53	354 7/8	347	350-50 3/4
11	349 1/2	345 1/2	348 1/4-49	352	347 3/8	349 1/2-50 1/4	351	346 1/4	347 1/2-48 1/2
12	352 3/4	346 1/2	350 1/4-1/2	354 7/8	348 1/4	352 3/4-53 1/4	352 1/2	346 3/4	350 1/4-1/2
Saturday:	:	:	:	:	:	:	:	:	:
Sunday:	:	:	:	:	:	:	:	:	:
15	353	347	347-47 1/8	356	350 1/4	350 1/2-51	353 1/2	349	349 1/4-1/2
16	350 1/4	345 1/2	347 1/4-3/4	353	348 1/2	350 3/4-51 1/4	351 1/2	347 3/4	349 1/2-50
17	351	348 3/4	350 1/4-51	354 1/2	352	353 3/4-54	352 3/4	350 3/4	351 3/4-52 1/4
18	352 1/2	350 1/2	351 3/4	355 1/4	352 1/2	354 3/4-55	353 1/4	350 1/2	352 1/4-3/4
19	361 1/2	353 1/2	360	364 1/2	356 1/2	363 3/4-64 1/4	362 1/4	354	361-61 7/8
Saturday:	:	:	:	:	:	:	:	:	:
Sunday:	:	:	:	:	:	:	:	:	:
22	366 1/2	360 1/2	363-66	370	363 3/4	366 1/2-67	368	362 1/2	365 1/4-3/4
23	---	---	---	365 1/2	360	360 1/4-3/4	364 3/4	359 1/2	359 3/4-60
24	---	---	---	367 1/4	358 1/4	366 3/4-67	367	358	366 3/4-67
25	---	---	---	371 5/4	366 1/2	367 1/2-68	371	366	367 3/4-68
26	---	---	---	367	362 1/2	364-64 1/2	367 1/4	363 3/4	365 1/4-3/4
Saturday:	:	:	:	:	:	:	:	:	:
Sunday:	:	:	:	:	:	:	:	:	:
29	---	---	---	368	361 3/4	367 1/2-68	368	362 3/4	367 3/4-68
30	---	---	---	369 3/4	364	364-64 1/4	370 1/2	365	365-65 1/4
31	---	---	---	366 1/2	361	361-61 1/2	367	361	361-61 1/4

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
J. M. Mehl, Administrator

Field Offices

Chicago 4, Illinois

Arthur W. Mayo, In charge
Room 1200, Board of Trade Building
141 W. Jackson Blvd.

Kansas City 6, Missouri

L. E. Wolf, In charge
854 Board of Trade Building

Minneapolis 15, Minnesota

Gerald J. Swoboda, In charge
510 Grain Exchange Building

New Orleans 12, Louisiana

W. D. Espy, In charge
Room 306, New Orleans Cotton
Exchange Building

New York 4, New York

Roy Tipton, In charge
Room 602, New York Cotton
Exchange Building

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City Board of Trade
Merchants Exchange of St. Louis

Duluth Board of Trade
Minneapolis Grain Exchange

Memphis Merchants Exchange
Clearing Association
New Orleans Cotton Exchange

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
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